



**MORTGAGE TRUST PRESS RELEASE
19 MAY 2017**

NEW LIMITED EDITION FIVE YEAR FIXED RATE FROM MORTGAGE TRUST

- Limited edition buy-to-let, five year fixed rate product at 3.45%
- Up to 75% Loan to Value
- Free mortgage valuation and nil product fee

Mortgage Trust today launches a new limited edition, five year fixed rate buy-to-let mortgage for individual landlords seeking finance for single, self-contained units.

The new five year fixed rate product offers finance at 3.45% and offers landlords up to £500,000 at 75% Loan to Value (LTV) and up to £1 million at 70% LTV. Available for a limited period only, the product includes a free mortgage valuation and features an interest coverage ratio starting at 125% at 4%.

John Heron, Director of Mortgages at Mortgage Trust, said: “Longer term fixed rates are becoming increasingly popular, providing landlords with greater cost certainty as they look to manage the introduction of the new tax changes.

“With interest rates still close to historic lows, now is a good time for landlords to consider the potential advantages of locking in for a longer period.”

ENDS

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NOTES TO EDITORS

Mortgage Trust provides mainstream buy-to-let mortgages designed to meet the needs of smaller scale private investor landlords addressing primarily single self-contained properties let on a standard Assured Shorthold Tenancy (AST).

Mortgage Trust is a trading style of Paragon Mortgages (2010) Limited (Registered in England No. 6595834) and Paragon Bank PLC (Registered in England No. 5390593)

Paragon Mortgages and Paragon Bank are part of The Paragon Group of Companies, a FTSE 250 company and a specialist provider of finance.

In February 2014 Paragon Group launched its banking subsidiary, Paragon Bank PLC. It is a retail-funded lending bank with a direct-to-consumer Internet platform for savings. Its loan products are distributed via intermediaries. Paragon Bank PLC is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.