



**PARAGON MORTGAGES PRESS RELEASE
15 MARCH 2016**

**PARAGON REFRESH BUY-TO-LET RANGE FOR SPRING
AND LAUNCH NEW STEPPED FIXED RATE PRODUCTS**

- Refreshed product range includes new fixes and life-time trackers
- Individual and limited company landlords catered for
- New stepped product rates added to range

Paragon Mortgages has refreshed its range of buy-to-let products in time for spring, catering for individual landlords and limited companies.

The full product range includes trackers and fixed rates for HMOs, multi-unit blocks and single, self-contained properties.

Highlights of the new range include a two year fixed rate at 3.65% with a 1.50% product fee at 75% LTV and, for those looking for the longer-term, there is a five year fixed rate at 4.49% with a £995 fee at 75%. Both products are available for single, self-contained properties for individuals and limited companies.

The refreshed range also includes a first for Paragon Mortgages, with the release of six stepped fixed rate products. Designed for landlords who want that extra level of financial planning, the five year fixed rate products can either increase in rate each year until the end of the term, or decrease dependent on the landlord's preference.

John Heron, Director of Mortgages, said: "We know that landlords are looking at how they plan their finances for the future with the recent Government changes due for implementation over the coming months. With this in mind we have completely refreshed our product range and included, for the first time, stepped fixed rate products."

Paragon's new range of consumer buy-to-let products will also launch this week. Consumer buy-to-let products will be marketed exclusively under Paragon's Mortgage Trust brand.

ENDS

For further information contact:

Victoria Lisowski

PR Manager

Tel: 0121 712 2563

Follow us on Twitter @PagPressTeam

NOTES TO EDITORS

Paragon Mortgages is a leading provider of buy-to-let mortgages delivering lending solutions designed for professional landlords with more complex requirements. These include lending to limited companies as well as private individuals, lending on more complex property including HMO's and multi-unit blocks, higher aggregate lending limits and the ability to accommodate more complex letting arrangements including local authority leases and corporate leases along with standard ASTs.

Paragon Mortgages introduced its first product aimed at the professional property investor in 1995 and is a member of the Council of Mortgage Lenders (CML), the Intermediary Mortgage Lenders Association (IMLA), National Landlords Association (NLA) and the Association of Residential Letting Agents (ARLA).

Paragon Mortgages is part of The Paragon Group of Companies, a FTSE 250 company and a specialist provider of finance.

In February 2014 Paragon Group launched its banking subsidiary, Paragon Bank PLC. It is a retail-funded lending bank with a direct-to-consumer Internet platform for savings. Its loan products are distributed via intermediaries. The Bank is authorised and regulated by the Prudential Regulation Authority and the Financial Conduct Authority.