

# MORTGAGE TRUST PRESS RELEASE 4 JULY 2016

#### SUMMER PRODUCT RANGE FROM MORTGAGE TRUST

- Range of two, three and five year fixed rates available
- Up to 80% Loan to Value
- Competitive rates beginning at 2.95%

Mortgage Trust has recently launched a range of 16 new products including two, three and five year fixed rate products, at up to 80% Loan to Value (LTV).

The new range includes a two year fixed rate at 2.95% available up to 75% LTV, and a two year fix at 3.15% at 80% LTV. For those planning their finances over the longer term the new range also provides a three year fixed rate product at 3.30% - available with no product fee.

John Heron, Director of Mortgages, said: "With this product refresh we are giving customers yet more choice, and a competitive range of products to support their investment plans. With short and longer-term fixes, and with lending up to 80% available, these products will support ongoing investment in buy-to-let, crucial for supporting the ever growing demand for Private Rented Sector properties."

#### **ENDS**

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## **NOTES TO EDITORS**

Mortgage Trust provides mainstream buy-to-let mortgages designed to meet the needs of smaller scale private investor landlords addressing primarily single self-contained properties let on a standard AST.

Mortgage Trust is a trading style of Paragon Mortgages and Paragon Bank.

Paragon Mortgages and Paragon Bank are part of The Paragon Group of Companies, a FTSE 250 company and a specialist provider of finance.

In February 2014 Paragon Group launched its banking subsidiary, Paragon Bank PLC. It is a retail-funded lending bank with a direct-to-consumer Internet platform for savings. Its loan products are distributed via intermediaries. Paragon Bank PLC is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.