

**PARAGON BANK PRESS RELEASE
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PARAGON BANK LAUNCH NEW ISA RANGE

- Three year fixed rate ISA available at 1.70%
- Two year fixed rate ISA available at 1.50%
- Easy Access ISA at 1.00% launched
- New ISAs available online
- ISA transfers of previous year subscriptions accepted

Paragon Bank is launching a range of ISA products, including market leading two and three year fixed rates. The new accounts will be available from Friday, 29 July and will accept transfers of previous year subscriptions.

The Easy Access ISA has a rate of 1.00%, with a minimum balance of £1. The two year fixed rate account at 1.50% and the three year fixed rate account at 1.70%, both have a minimum balance of £500 and are expected to feature within Best Buy tables.

Richard Doe, Managing Director at Paragon Bank, said: "We are pleased to launch our new ISA range to market. The new products form part of our commitment to provide consistently competitive savings products to suit a variety of customers and their needs.

"After a period of limiting our market leading Fixed Rate ISA rates to existing customers only, we are now ready to offer our products to people looking to make the most of their ISA savings. We hope that our consistently competitive rates combined with great service will make our ISA products as successful as the rest of our range."

Paragon Bank's savings products are available online only and eligible deposits are protected under the FSCS up to a maximum of £75,000.



Along with the with new ISA range, Paragon Bank's three and five year fixed rate savings accounts are back on sale after a break.

ENDS

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NOTES TO EDITORS

- All rates mentioned above are Annual Equivalent Rates

Paragon Bank is a British bank offering savings and loans to customers in the UK. Paragon Bank's savings products are offered direct to customers online. Paragon Bank's lending products cover car finance, personal loans, buy-to-let mortgages, asset and development finance.

Launched in February 2014, Paragon Bank is a wholly owned subsidiary of The Paragon Group of Companies, based in Solihull in the West Midlands. Established in 1985, The Paragon Group of Companies is best known as the UK's leading specialist buy-to-let lender and consumer finance group. The Group has over £12.9 billion of assets under management and currently services over 490,000 customer accounts across its three main markets – lending, loan portfolio acquisition and savings.

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