

## MORTGAGE TRUST PRESS RELEASE 27 OCTOBER 2015

## MORTGAGE TRUST LAUNCH AUTUMN PRODUCT RANGE WITH 24 NEW FIXED RATES

- New range of fixed rate products launched
- Two, three and five year terms on offer
- LTVs of 65%, 75% and 80% available

Mortgage Trust has revamped its buy-to-let product range, with 24 new fixed rate products with a variety of terms and LTV limits available.

The new range features two, three and five year terms with LTVs up to 80% as well as a selection of tracker products. The new fixed rate range includes a leading two year fix at 3.15% at 75% LTV with a £995 fee and a 3.75% three year fix at 75% LTV and no fee.

All products in the buy-to-let range are available with free valuation and an £150 application fee applies.

John Heron, Managing Director of Mortgages, said: "Our research has consistently shown that fixed rate products remain most popular with landlords. So our new range includes 24 new fixed rates with a variety of terms and product fees.

"This range of fixed rates is one of our most competitive this year as we continue to develop our offering, ensuring we are providing intermediaries with plenty of variety to offer their landlord clients."

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## **NOTES TO EDITORS**

Mortgage Trust provides mainstream buy-to-let mortgages designed to meet the needs of smaller scale private investor landlords addressing primarily single self-contained properties let on a standard AST.

Mortgage Trust is a trading style of Paragon Mortgages and Paragon Bank.

Paragon Mortgages and Paragon Bank are part of The Paragon Group of Companies, a FTSE 250 company and a specialist provider of finance.

In February 2014 Paragon Group launched its banking subsidiary, Paragon Bank PLC. It is a retail-funded lending bank with a direct-to-consumer Internet platform for savings. Its loan products are distributed via intermediaries. The Bank is authorised and regulated by the Prudential Regulation Authority and the Financial Conduct Authority.