



**IDEM CAPITAL PRESS RELEASE
24 NOVEMBER 2015**

IDEM CAPITAL REPORTS PROFIT GROWTH IN 2015

- Idem Capital increases its profits to £49 million for 2015
- Acquired portfolios continue to outperform

Idem Capital contributed £49.3 million of profits to its parent company, The Paragon Group of Companies, in 2015. Paragon has announced its full-year results for the year ended 30 September 2015, reporting underlying profits of £134.7 million, up 10.2% on the previous year (2014: £122.2 million).

Idem Capital invested a further £104.4 million in acquiring assets during the year, bringing the value of its investments and co-investments to £451.0 million in 2015 (2014: £426.5 million). This investment has further established Idem Capital as one of the UK's largest acquirers of paying debt.

Dave Newcombe, Managing Director of Idem Capital, said: "This has been a strong year for Idem Capital and has further cemented our reputation as one of the UK's leading purchasers of paying debt. Idem Capital has acquired and taken on the servicing of a further 107,800 accounts during the year and, as at end of September, the cumulative cash flow on our portfolios totalled 107.2% of the underwriting estimate predicted at acquisition and the 12 month ERC on the portfolio stood at £677.7 million.

"It has been a fantastic year for the Group overall and with our acquisition of Five Arrows Leasing through Paragon Bank, there will be more exciting opportunities to come."

ENDS

For further information contact:

Victoria Lisowski

PR Manager

Tel: 0121 712 2563

Follow us on Twitter @PagPressTeam

NOTES TO EDITORS

Idem Capital is the debt acquisition arm of The Paragon Group of Companies – a specialist lender of buy-to-let mortgages to landlords and residential property investors in the UK through the Paragon Mortgages and Mortgage Trust brands, as well as a loan servicing provider and active acquirer of loan assets and portfolios.

Idem Capital is an established debt purchaser providing servicing and arrear management capabilities for its own assets and on behalf of third party clients.

Paragon Bank is a wholly owned subsidiary of The Paragon Group of Companies. The Bank is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered in England number 5390593. Registered at 51 Homer Road, Solihull, West Midlands B91 3QJ. Paragon Bank PLC is registered on the Financial Services Register under the firm reference number 604551.