

MORTGAGE TRUST PRESS RELEASE 3 JUNE 2015

MORTGAGE TRUST UPDATE PRODUCT RANGE

- All two, three and five year fixed rate products updated
- Wide range of products at 65%, 75% and 80%
- New remortgage only and lower LTV products available

Buy-to-let mortgage lender Mortgage Trust has re-freshed its product range, updating its fixed rate products and introducing a new fixed rate.

The range includes a new remortgage only three year fixed rate product available up to 75% LTV at 4.10% with no product or legal fees.

Mortgage Trust, which is part of Paragon Mortgages, has an extensive range of fixed rate products with terms of two, three and five years and a wide range of rate and fee options. All products also include free valuation and a £150 application fee.

John Heron, Director of Mortgages, said: "We have re-freshed our core product range and included a new three year fix. The Mortgage Trust fixed rate product range continues to perform well as landlords maintain their preference for the security a fixed rate option offers."

<u>ENDS</u>

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NOTES TO EDITORS

Mortgage Trust provides mainstream buy-to-let mortgages designed to meet the needs of smaller scale private investor landlords addressing primarily single self-contained properties let on a standard AST.

Mortgage Trust is a trading style of Paragon Mortgages 2010 Limited and Paragon Bank plc.

Paragon Mortgages and Paragon Bank are part of The Paragon Group of Companies, a FTSE 250 company and a specialist provider of finance.

In February 2014 Paragon Group launched its banking subsidiary, Paragon Bank PLC. It is a retail-funded lending bank with a direct-to-consumer Internet platform for savings. Its loan products are distributed via intermediaries. The Bank is authorised and regulated by the Prudential Regulation Authority and the Financial Conduct Authority.