



**PARAGON MORTGAGES PRESS RELEASE  
23 JULY 2015**

**PARAGON COMPLETES LATEST SECURITISATION DEAL PM23**

Paragon Mortgages' parent company the Paragon Group of Companies, has completed its latest securitisation.

Paragon Mortgages No.23 (PM23) is the sixth deal completed by the Group since September 2013, bringing the total number of securitisation deals completed to date by the specialist lender to 61.

The £300 million deal marks a further step in the Group's strategy to broaden and diversify its funding.

John Heron, Managing Director of Paragon Mortgages, said: "This is our sixth deal in less than two years, raising £1.8 billion in total over that period and further demonstrating the strength of Paragon's programme and depth of demand from both Sterling and Euro investors. Given the recent turbulence in European bond markets, this continued support by the investor community underlines the quality of Paragon's buy-to-let assets and the Group's position as a leading UK securitiser."

**ENDS**

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## **NOTES TO EDITORS**

Paragon Mortgages is a leading provider of buy-to-let mortgages delivering lending solutions designed for professional landlords with more complex requirements. These include lending to limited companies as well as private individuals, lending on more complex property including HMO's and multi-unit blocks, higher aggregate lending limits and the ability to accommodate more complex letting arrangements including local authority leases and corporate leases along with standard ASTs.

Paragon Mortgages introduced its first product aimed at the professional property investor in 1995 and is a member of the Council of Mortgage Lenders (CML), the Intermediary Mortgage Lenders Association (IMLA), National Landlords Association (NLA) and the Association of Residential Letting Agents (ARLA).

Paragon Mortgages is part of The Paragon Group of Companies, a FTSE 250 company and a specialist provider of finance.

In February 2014 Paragon Group launched its banking subsidiary, Paragon Bank PLC. It is a retail-funded lending bank with a direct-to-consumer Internet platform for savings. Its loan products are distributed via intermediaries. The Bank is authorised and regulated by the Prudential Regulation Authority and the Financial Conduct Authority.