



**PARAGON MORTGAGES PRESS RELEASE  
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**PARAGON TARGETS PROFESSIONAL LANDLORDS WITH NEW RANGE OF THREE YEAR  
FIXED RATES**

- Paragon update range with three year fixed rates
- Range of two and five year fixed rates refreshed
- Fixed rates continue to be most popular with landlords

Specialist buy-to-let lender, Paragon Mortgages, has launched a range of three year fixed rate products and refreshed all other products in its range which are designed to meet the needs of professional landlords.

The latest three year fixed rates are available up to 75% LTV at 3.99% for single, self-contained properties and 4.45% for HMOs and multi-unit blocks - both are offered with a 2% product fee.

The new three year fixed rate products complement the existing range of two and five year fixed rate offerings that have been re-dated to 30 September 2017 and 2020 respectively. Rates start from 3.75% for the two year products and from 4.60% for the five year fixes.

John Heron, Director of Paragon Mortgages, said: "Our new range of three year fixed rate products are very competitive and designed to meet the needs of more experienced landlords with larger property portfolios. The new range, along with our fixed rates for two and five years, best suit landlords looking to plan financially for the slightly longer-term. Our latest intermediary trends survey shows that their landlord clients are still preferring to fix and the growth in popularity of five year fixes remains.

"Our range now includes 14 competitive and tailored fixed rate products in addition to the tracker rates available for a variety of terms for those landlords who require a little more flexibility. We have worked hard to ensure that our new summer range has something to meet a breadth of professional landlords' requirements as demand from tenants remains high."

## **ENDS**

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### **NOTES TO EDITORS**

Paragon Mortgages is a leading provider of buy-to-let mortgages delivering lending solutions designed for professional landlords with more complex requirements. These include lending to limited companies as well as private individuals, lending on more complex property including HMO's and multi-unit blocks, higher aggregate lending limits and the ability to accommodate more complex letting arrangements including local authority leases and corporate leases along with standard ASTs.

Paragon Mortgages introduced its first product aimed at the professional property investor in 1995 and is a member of the Council of Mortgage Lenders (CML), the Intermediary Mortgage Lenders Association (IMLA), National Landlords Association (NLA) and the Association of Residential Letting Agents (ARLA).

Paragon Mortgages is part of The Paragon Group of Companies, a FTSE 250 company and a specialist provider of finance.

In February 2014 Paragon Group launched its banking subsidiary, Paragon Bank PLC. It is a retail-funded lending bank with a direct-to-consumer Internet platform for savings. Its loan products are distributed via intermediaries. The Bank is authorised and regulated by the Prudential Regulation Authority and the Financial Conduct Authority.