

MORTGAGE TRUST PRESS RELEASE 5 JANUARY 2014

NEW YEAR, NEW PRODUCT RANGE FROM MORTGAGE TRUST

Mortgage Trust, part of specialist buy-to-let lender Paragon, is kick starting 2015 with a brand new range of fixed rate products.

Setting the tone for the rest of the year, this is Mortgage Trust's most competitive and extensive range to date, which includes two, three and five year fixes and LTVs from 65% to 80%.

The new range includes the following highlights:

- 2.99% two year fixed rate, with a £495 fee at 65% LTV
- 3.85% three year fixed rate, with no fee at 75% LTV
- 4.45% two year fixed rate, with no fee at 80% LTV
- 4.39% five year fixed rate, with a £495 fee at 75% LTV

John Heron, Managing Director of Mortgage Trust, said: "The strength of our funding position has allowed us to deliver our most competitive product range to date. We are competing more broadly in terms of both LTV and range of term. The new products complement our recently revised core Paragon Mortgages range, which caters for more complex propositions.

"We are very mindful that 2015 will be an important year for the buy-to-let market with lending expected to total £30 billion, and landlords are going to need access to competitive finance and Paragon is well-placed to provide this through our two specialist brands.

"The new Mortgage Trust range includes terms of up to five years, as we know fixing for longer is becoming more popular as landlords want that added level of security a longer term fix provides. Funds are limited on these competitive fixed rates so landlords will need to act fast to make the most of these market leading products."

For the full range of products click here

ENDS

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NOTES TO EDITORS

Mortgage Trust provides mainstream buy-to-let mortgages designed to meet the needs of smaller scale private investor landlords addressing primarily single self-contained properties let on a standard AST. Mortgage Trust is a sister brand to Paragon Mortgages which provides lending solutions designed to meet the needs of professional landlords with more complex requirements.

Paragon Mortgages is part of The Paragon Group of Companies, a FTSE 250 company and a specialist provider of finance.

In February 2014 Paragon Group launched its banking subsidiary, Paragon Bank PLC. It is a retail-funded lending bank with a direct-to-consumer Internet platform for savings. Its loan products are distributed via intermediaries. The Bank is authorised and regulated by the Prudential Regulation Authority and the Financial Conduct Authority.