

PARAGON GROUP PRESS RELEASE 10 FEBRUARY 2014

## SOLIHULL-BASED PARAGON RAISES THOUSANDS FOR LOCAL CHARITIES

Employees at Solihull-based specialist finance business, The Paragon Group of Companies, have raised over £14,500 for two local charities – Libby Mae's Little Angels and Wythall Animal Sanctuary.

Paragon's Charity Committee, run by employee volunteers from across the business, organised various fundraising activities during 2014 including a Group football tournament, a Halloween spooktacular event, charity bingo and lots of individual cake, books and fragrance sales.

The final amount raised, which was £14,979.93, was also boosted by kind donations from individual employee's own fundraising activities, including a day-long charity push-up challenge and a sponsored walk – from which proceeds were generously donated to the two charities.

Visits were made to both charities in 2014, giving Paragon's Charity Committee a first-hand insight into the need for donations and the positive impact these make to the day-to-day running of each charity.

Jennie Smith, Chair of the Paragon Charity Committee, said: "It has been a pleasure to raise money for two very worthwhile causes - Libby Mae's Little Angels and Wythall Animal Sanctuary. The dedication of our Charity Committee, together with the fantastic support from all employees at Paragon, has resulted in over £7,000 being raise for each charity." The Paragon Group of Companies selects charities to support on an annual basis. The Group's chosen charity for 2015 is Help Harry Help Others, a local charity which raises money to fund research into brain tumours and provides practical and emotional support to those living with, and affected by, all types of cancer.

## <u>ENDS</u>

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## **NOTES TO EDITORS**

The Paragon Group of Companies PLC is a FTSE 250 company and a specialist finance provider.

The Group is a highly experienced buy-to-let mortgage lender to landlords and residential property investors in the UK through its Paragon Mortgages and Mortgage Trust brands.

The investment division of the Group, Idem Capital, undertakes acquisitions of Ioan portfolios including first and second mortgages as well as unsecured assets. In addition, the Group services mortgage and Ioan portfolios for itself and on behalf of a number of clients such as banks, private equity houses and specialist lenders.

In February 2014 the Group launched its banking subsidiary, Paragon Bank PLC. It is a retailfunded lending bank with a direct-to-consumer Internet platform for savings and loans. Its lending products are distributed via intermediaries. The Bank is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.