



PRESS RELEASE

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Best New Savings Provider Award for Paragon Bank

Paragon Bank has been named Best New Savings Provider in the fifth annual Moneynet awards.

The Moneynet awards recognise the UK's top personal finance providers and products from the last twelve months, highlighting those providers who have 'gone that extra mile and delivered first class deals for the consumer'.

Richard Doe, Paragon Bank's Managing Director, said: "We're delighted to receive this Moneynet Award, recognising our commitment to rewarding savers with a range of safe, simple and transparent products at consistently good value rates. Our online savings range now includes easy access, notice and fixed term deposit accounts and we will continue to expand the range to improve choice and competition for our savers as we develop and grow."

Andrew Hagger, chair of the judging panel said: "Paragon Bank was chosen because of its consistently good rates across both notice and fixed rate savings products. On a number of occasions during the second half of 2014 the products have been at the top of the best buys and even when they haven't been top three, they were never far away. As well as the competitive pricing the judging panel liked the no nonsense, straightforward products and easy to navigate website."

ENDS

For further information or to open an account, visit www.paragonbank.co.uk

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NOTES TO EDITORS

About Paragon Bank

Paragon Bank is a British bank offering savings and loans to customers in the UK. Paragon Bank's savings products are offered direct to customers online, backed up with expert support from a freephone call centre based in the UK. Its initial lending products are focussed in car finance, personal loans and buy-to-let mortgages and are distributed through intermediaries.

Launched in February 2014, Paragon Bank is a wholly owned subsidiary of The Paragon Group of Companies and is based in Solihull in the West Midlands. Established in 1985, The Paragon Group of Companies is best known as the UK's leading specialist buy-to-let lender and consumer finance group. A FTSE 250 company, the Group has over £10 billion of assets and has serviced over 1.5 million customers.

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