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**PARAGON BANK APPOINTS FINLAY WILLIAMSON
AS A NON-EXECUTIVE DIRECTOR**

Paragon Bank has appointed Finlay Williamson as a Non-executive Director.

Mr Williamson was Finance Director at Virgin Money between 2009 and 2014, where he was responsible for supporting the design and delivery of the company's growth strategy, including the assessment of potential markets, the development of key propositions and the pursuit of non-organic opportunities. While at Virgin Money, Mr Williamson led the acquisition of two banks, the purchase of a major credit card portfolio and was instrumental in developing the company's Finance and Treasury functions in preparation for IPO.

Prior to joining Virgin Money, Finlay had a long career at Royal Bank of Scotland where he held a number of senior finance roles, latterly as Finance Director for the Bank's Manufacturing and Retail Direct divisions. Finlay is a Chartered Accountant.

Stephen Blaney, Non-executive Chairman of Paragon Bank said: "Finlay brings a wealth of banking and finance experience to the Board, having worked across financial reporting, corporate finance, internal audit, treasury, risk and operations. His recent experience in supporting a growing bank will be invaluable to Paragon and I welcome him to the Board."

Paragon Bank is a new British bank. Launched in February 2014, Paragon Bank offers safe, simple and transparent online savings products and focuses its lending in specialist finance markets, including car finance, personal loans and buy-to-let.

For further information, visit www.paragonbank.co.uk

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NOTES TO EDITORS

About Paragon Bank

Paragon Bank is a British bank offering savings and loans to customers in the UK. Paragon Bank's savings products are offered direct to customers online, backed up with expert support from a freephone call centre based in the UK. Its initial lending products are focused in car finance, personal loans and buy-to-let mortgages and are distributed through intermediaries.

Launched in February 2014, Paragon Bank is a wholly owned subsidiary of The Paragon Group of Companies and is based in Solihull in the West Midlands. Established in 1985, The Paragon Group of Companies is best known as the UK's leading specialist buy-to-let lender and consumer finance group. A FTSE 250 company, the Group has over £10 billion of assets and has serviced over 1.5 million customers.

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