



# Residential mortgages



March 2019

## **Residential** product switch guide

Ideal for customers looking to switch to a new product.

 0345 149 7764

 [resicustsupport@paragonbank.co.uk](mailto:resicustsupport@paragonbank.co.uk)

 [www.paragonbank.co.uk](http://www.paragonbank.co.uk)



## Key criteria

- APRC calculated using an illustrative loan of £180,000
- All products are subject to availability of funds and withdrawal at any time
- All products are funded by Paragon Bank PLC
- Minimum rate after the fixed rate period is 3.00%
- Capital payments of up to 10% of the mortgage balance can be made between anniversaries without incurring any early repayment charges (ERC)
- All products will revert to Paragon SVR (currently 5.60%) less 0.36% = 5.24%
- Please refer to Paragon's residential lending guidelines and submission requirements for full criteria

## 75% loan to value (LTV)

LTV	Product type and term	Initial rate	Product fee	Early redemption charge (ERC)	Reversion rate	APRC	Product code
75%	2 year fixed Fixed until 30/09/2021	3.55%	1.00%	3% until 30/09/2021	5.24% Paragon SVR less 0.36%	5.20%	RSP001
	5 year fixed Fixed until 30/09/2024	3.75%	1.00%	5% until 30/09/2020 4% until 30/09/2021 3% until 30/09/2022 2% until 30/09/2023 1% until 30/09/2024	5.24% Paragon SVR less 0.36%	5.00%	RSP003

## 85% loan to value (LTV)

LTV	Product type and term	Initial rate	Product fee	Early redemption charge (ERC)	Reversion rate	APRC	Product code
85%	2 year fixed Fixed until 30/09/2021	4.15%	£650	3% until 30/09/2021	5.24% Paragon SVR less 0.36%	5.20%	RSP002
	5 year fixed Fixed until 30/09/2024	4.20%	£650	5% until 30/09/2020 4% until 30/09/2021 3% until 30/09/2022 2% until 30/09/2023 1% until 30/09/2024	5.24% Paragon SVR less 0.36%	5.10%	RSP004

## General Information

### Standard Variable Rate (SVR)

A Standard Variable Rate (SVR) is a type of mortgage interest rate set by us. The SVR for our residential mortgages is published on our website and can be varied from time to time in accordance with the mortgage conditions. A copy of the mortgage conditions can be found on the documents page of our website [www.paragonbank.co.uk](http://www.paragonbank.co.uk)

## Fees

Name of charge	What is this charge for?	How much is the charge?
Product fee	This fee is a product arrangement charge. It can be added to the loan, but is excluded from the LTV calculation.	See individual product details


## How to apply

- Call us on 0345 149 7764
- Contact your intermediary who can arrange this for you


These documents are submitted to you on an execution only basis. Should you require advice in respect of the proposed change to your mortgage, you should seek advice from a reputable Independent Financial Advisor. A list of regulated advisors can be found on the FCA's website at [www.fca.org.uk/consumers/finding-adviser](http://www.fca.org.uk/consumers/finding-adviser).

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