

## LENDING INTO RETIREMENT ADVICE DECLARATION

September 2018

### I confirm that:

- (a) I have personally spoken to the applicant(s) and, in addition to any other advice I may have given, advised him/her that, the mortgage term is to continue after the stated anticipated retirement date of the applicant(s) and as a consequence, mortgage repayments will have to be met out of retirement income.
- (b) To the best of my knowledge and belief:
  - (i) the applicant(s) understood the advice I gave and was/were fully aware of, and accepted, the consequences of taking the proposed mortgage loan;
  - (ii) the applicant(s) will have sufficient income in retirement to meet the current, and anticipated, mortgage payments.

I understand and agree that Paragon will be relying on this declaration in deciding whether, and upon what terms, to lend to the applicant(s).

Signature	
Print name	Date