

INTEREST ONLY CUSTOMER DECLARATION

July 2019

I confirm that:

- (a) In accordance with the mortgage illustration delivered with this declaration:
 - (i) I/we have received advice that the loan I/we am/are planning to take from Paragon is on an interest only basis, and that the monthly payments comprise interest only and no element of capital repayment;
 - (ii) As a consequence of (i) at the end of the mortgage term, or earlier if I/we do not keep to the mortgage offer, I/we will have to repay the full capital amount of the mortgage loan advanced and not previously repaid.

- (b) To the best of my/our knowledge and belief:
 - (i) I/we have understood the advice given and was fully aware of, and accepted, the consequences of taking the proposed mortgage loan;
 - (ii) I/we propose to repay the capital balance outstanding under the mortgage by the repayment method declared in any application for this product;
 - (iii) I/we understand that my/our home is at risk if any repayment strategy that I/we intend to utilise does not match the full amount owed at the expiry of the loan term and I/we have no other means of repaying the monies owed;
 - (iv) Where I/we have confirmed that the repayment strategy will require me/us to contribute monthly, I/we confirm I we will maintain the payments in accordance with those evidenced in the application and should I/we cease these payments, I/we will contact Paragon immediately to discuss further options of repayment.

I/we understand and agree that you will be relying on this declaration in deciding whether, and upon what terms, to agree any future mortgage application that I/we or my/our introducer might submit.

| FCA registered introducer details | |
|-----------------------------------|-----------------|
| Introducer name | Introducer firm |

| | |
|-----------------------|------|
| Applicant 1 signature | |
| Print name | Date |
| Applicant 2 signature | |
| Print name | Date |

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