

INTEREST ONLY BROKER DECLARATION

July 2019

I confirm that:

- (a) I have personally spoken to the applicant(s) and, in addition to any other advice I may have given, advised him/her:
 - (i) that the mortgage loan he/she is planning to take from Paragon is on an interest only basis and that the monthly payments comprise interest only and no element of capital repayment;
 - (ii) as a consequence of (i) at the end of the mortgage term, or earlier if he/she does not keep to the mortgage offer, he/she shall have to repay the full capital amount of the mortgage loan advanced and not previously repaid.
- (b) To the best of my knowledge and belief:
 - (i) the applicant(s) understood the advice I gave and was/were fully aware of, and accepted, the consequences of taking the proposed mortgage loan;
 - (ii) the applicant(s) is/are proposing to repay the capital balance outstanding under the mortgage by the repayment method set out in the accompanying application.

I understand and agree that Paragon will be relying on this declaration in deciding whether, and upon what terms, to lend to the applicant(s).

| FCA registered introducer details | |
|-----------------------------------|------------------|
| Introducer name: | Introducer firm: |

| | |
|------------|------|
| Signature | |
| Print name | Date |

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