

STATEMENT OF HIGH NET WORTH

(articles 60H and 60Q of the Financial Services and Markets Act 2000 (Regulated Activities) order 2001)

I/We* (insert full name)

of (insert address and postcode)

 Postcode

Confirm that I am/we are* a person qualified to make a statement of high net worth under rules made by the Financial Conduct Authority, by virtue of the fact that I am/we are* an accountant who is a member of one of the bodies referred to in app 1.4.3 (2) of the CONC handbook.

In my/our* opinion (insert full name of borrower/hirer)

of (insert address and postcode of borrower/hirer)

 Postcode

is an individual of high net worth because he/she:

- (a) received during the previous financial year net income totalling an amount of not less than £150,000*; and/or*
- (b) had throughout that year net assets with a total value of not less than £500,000*.

I/We* declare that I am/we are not connected to Paragon Bank PLC.

In this statement:

- (a) "associate" shall be construed in accordance with article 60L of the Financial Services and Markets Act 2000 (Regulated Activities) order 2001;
- (b) "financial year" means a period of one year ending 31 March.
- (c) "net assets" shall not include:
 - (i) the value of the borrower's or hirer's primary residence or any loan secured on that residence
 - (ii) any rights of the borrower or hirer under a qualifying contract of insurance within the meaning of the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001 (SI 2001/544); and
 - (iii) any benefits (in the form of pensions or otherwise) which are payable on the termination of the service of the borrower or hirer or on his/her death or retirement and to which he/she is (or his/her dependents are), or may be, entitled;
- (d) "net income" means the total income of the debtor or hirer from all sources reduced by the amount of income tax and national insurance contributions payable in respect of it; and
- (e) "previous financial year" means the financial year immediately preceding the financial year during which the statement is made.

Signature

Date (DD MM YYYY)

Signature

Date (DD MM YYYY)