

## **REFINANCE DECLARATION**

Your name(s):	
Our name ("us", "we"):	
Vehicle details:	
Current mileage: (this should be the mileage as recorded on the Vehicle's odometer)	

## How does refinancing with us work?

You have a finance agreement in place with your current lender for the above vehicle. This means they effectively own the vehicle but allow you to use it.

You want us to buy this vehicle from your current lender for £\_\_\_\_\_. This is the amount you need to pay to your current lender to end your agreement with them by refinancing with us.

In making this payment to your current lender, we will become the new owners of the vehicle.

For us to make this payment, you will need to enter into a new agreement with us. We have provided you with a copy of this agreement for you to sign.

You will then hire the vehicle from us and pay us the monthly repayments set out in your agreement. After you've made all your monthly repayments and no longer owe us anything under the terms of your agreement, you'll have the option to purchase or return the vehicle to us.

## Declaration

By signing your agreement with us (with agreement no. \_\_\_\_\_), you agree that:

- · You are entering into this agreement to help refinance the agreement you have with your current lender for the same vehicle
- · The information contained on this form, including the vehicle details and current mileage, are correct
- The vehicle is in good condition; and
- you have checked the vehicle (or had it checked by a qualified mechanic), and you have either
- · told us about any issues with the vehicle; or
- · you are not aware of any issues with the vehicle

## PARAGON 51 HOMER ROAD, SOLIHULL, WEST MIDLANDS B91 3QJ

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