

Cawarden Co Ltd

Case Study



CUSTOMER: **Cawarden Co Ltd**

BASED: **Ockbrook, Derby**

- Cawarden have demolished landmarks including Leicester Royal Infirmary and Derby County Football Club's Baseball Ground
- Owner William Crooks has used Paragon to upgrade machinery from excavators to mobile crushers and attachments
- Cawarden have up to 20 active sites in operation at any one time

Supporting British businesses

Demolition firm Cawarden is a long-standing, mid-sized company in the construction industry that has relied on the expertise at Paragon time and time again to keep its business well-equipped.

As a leading company in this industry, responsible for demolishing landmarks including Leicester Royal Infirmary and Derby County Football Club's Baseball Ground, it knows the importance of using a reliable specialist lender that can quickly arrange finance.

Owner William Crooks has used Paragon to upgrade machinery from excavators to mobile crushers and attachments as he normally has 15 to 20 active sites in operation at any one time.

A latest deal with Paragon involved buying a range of equipment including a new 290 Komatsu hydraulic excavator to use on a demolition site in Burton upon Trent where Cawarden knocked down a former bottling plant to make way for new housing.

Cawarden chose to upgrade to the new machine as it can change attachments from a shear to a bucket in seconds, making it more productive, but needed to get the deal arranged swiftly.

William Crooks, who has over 30 years' experience in the demolition industry, is a member of the National Federation of Demolition Contractors and its former Chairman for the Midlands and Welsh regions, said: "What is important to me is that Paragon doesn't just know about the finance, it understands the business I am in and the machinery too.

"Whenever I do a deal through Paragon, I know I will get a good quality service and if there is a problem, the team is just a phone call away.

"Everything is made so easy and I trust Paragon to get the job done."



How Paragon helped

Paragon has supported Cawarden in financing a range of large and small machinery including a hydraulic excavator and attachments over several years.

With asset refinancing and flexible terms available, Paragon is able to quickly arrange loans that enable Cawarden to borrow over five years with a 10% deposit. This also gives Cawarden time to arrange a buyer for the older equipment being replaced.

Using a combined knowledge of the industry, equipment and finance, the emphasis is always on understanding what is best for Cawarden to secure the machinery it needs to succeed.

“ Paragon doesn't just know about the finance, it understands the business I am in and the machinery too...”



What we offer

- ✓ An experienced team with specialist experience in financing new and used assets in the construction and affiliated sectors
- ✓ We provide finance directly to large and small UK businesses on an unregulated basis, as well as supporting vendors with one-off sales and more structured programmes
- ✓ Typical assets we fund in the construction sector include excavators, cranes, bulldozers, loading shovels, telehandlers and access platforms
- ✓ Types of funding available range from hire purchase to finance lease, operating lease, sale and HP back and commercial loan
- ✓ Seasonal payment plans, asset refinancing and flexible terms available

For more information on how we can help you fund your construction and allied machinery, contact us today.