

Aeros Global Limited

Case Study



CUSTOMER: **Aeros Global Limited**

BASED: **Coventry, Cardiff, Gloucester, Nottingham and Doncaster**

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- **Aeros Global is the UK's leading modular flight training academy**
 - **Sought help from Paragon to purchase a flight simulator**
 - **The Paragon team has previously supported Aeros Global to purchase two light aircraft**



Helping British businesses

As the UK's leading modular flight training academy, Aeros always sets its aim high when it comes to providing a wide range of state-of-the-art resources and aircraft for the students it trains.

With an established relationship with the Paragon team, Aeros sought further support to purchase a flight simulator for its Doncaster base, to be used for multi engine training.

Alison Jones, the Head of Aviation at Paragon, had already helped Aeros to finance two Diamond DA42 light aircraft swiftly in the past, so Aeros Global returned to her for her specialist expertise.

Headquartered in Coventry, but with four other centres in, Cardiff, Gloucester, Nottingham and Doncaster, the flight training company works closely with major airlines including Ryanair and Flybe to primarily train students towards gaining a professional pilot's licence to work for the commercial airlines.

With 100 students being trained over the next two years, Aeros Global's efforts are helping to fill the current shortage of pilots in the commercial airline industry.

Captain Paul Freestone, Executive Director at Aeros Global, said: "The standard of safety and training we offer is second to none and with a simulator, it means we are no longer weather dependent.

"The technology is so unbelievably realistic of cities, airports and terminal buildings. It even enables instructors to freeze the flight and discuss what is going wrong and create various types of disruption from snow and fog to a runway closure because another airplane has a flat tyre.

"The students love it because they can use it night and day for training and is half the cost of using an aircraft."

"So many people want to train to fly an aircraft so we want to keep growing over the coming years and Paragon is helping us to do that."

Aeros Global now has 35 aircraft at its disposal including five multi-engine and three simulators.

Jim Cooper, Finance Director at Aeros Global, added: "Dealing with the team at Paragon made the process simple as I could pick up the phone and talk to them whenever I needed.

"What impressed us was that Paragon offered more flexibility than other lenders and had a greater understanding of our business and what we wanted to do."

Meet Alison Jones, Head of Aviation at Paragon

Alison who has 15 years' experience in the aircraft financing business said: "We aim to make the whole process of financing everything from a flight simulator to an aircraft as smooth and simple as possible.

"That's whether it's for individuals, corporate clients or SMEs like Aeros Global, which needed the support to help grow its business and the facilities offered at its flight training centres.

"We pride ourselves on our customer service and this is rewarded by the number of repeat customers that we are seeing, like Aeros Global, not only to Aviation but to the wider group.

"For those looking to fund an aircraft or a flight simulator, Paragon works hard and swiftly to get their finance off the ground."

“ Paragon offered more flexibility than other lenders and had a greater understanding of our business and what we wanted to do. ”

What we offer

- ✓ Finance on flight simulators and general aviation aircraft, including fixed wing aircraft and helicopters, as well as business aviation aircraft, including turbo-prop aircraft and corporate jets, starting at minimum finance amount of £100,000. We can also provide finance on ground handling equipment.
- ✓ Solutions to purchase a simulator or aircraft; refinance an aircraft already mortgaged with another funder; or release equity on aircraft owned outright (subject to certain conditions)
- ✓ Seasonal payment plans
- ✓ Flexible terms available and facilities can be structured for a term of between one and seven years
- ✓ Bespoke solutions developed for each individual application to give you the best deal possible



For information on our aviation finance products, contact Alison today on 07884 664 614