

Product switch rate guide

Portfolio

Applies to all products

All products are subject to availability of funds and withdrawal at any time.

After the fixed term, if the mortgage is interest only, it may be converted to capital and interest repayment, subject to 28 days' written notice.

Please refer to our buy-to-let mortgage conditions for full details.



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QUALIFICATION

The product switch will be based on the lending criteria applied to your existing mortgage, including:

- > Borrower type
 - A maximum of four individuals
 - Limited company
- > Property type
 - Single self-contained unit
 - House in multiple occupation (HMO)
 - Multi-unit block (MUB)

A Standard Variable Rate (SVR) is a type of mortgage interest rate set by us. The SVR for our buy-to-let mortgages is published on our website and can be varied from time to time in accordance with your mortgage conditions. A copy of your mortgage conditions can be found on the documents page of our website www.paragonbank.co.uk

FIXED RATES

LTV	PRODUCT TYPE AND TERM	INITIAL RATE	PRODUCT FEE**	PROPERTY TYPE	EARLY REDEMPTION CHARGE (ERC)	REVERSION RATE	APR	MAXIMUM MORTGAGE BALANCE	PRODUCT CODE
Upto 65%	2 year fixed	3.20%	£995	SSC	3% for 2 years	Paragon SVR (currently 5.35%)	5.20%	£500,000	TRP005/BTP005
	2 year fixed	3.40%	1.50%	HMO / MUB	3% for 2 years	Paragon SVR (currently 5.35%)	5.30%		TRP006/BTP006
Upto 75%	2 year fixed	2.99%	1.00%	SSC	3% for 2 years	Paragon SVR (currently 5.35%)	5.20%		TRP001/BTP001
	2 year fixed	3.10%	£1,495	SSC	3% for 2 years	Paragon SVR (currently 5.35%)	5.20%	£500,000	TRP002/BTP002
	2 year fixed	3.20%	1.00%	HMO / MUB	3% for 2 years	Paragon SVR (currently 5.35%)	5.30%		TRP003/BTP003
	2 year fixed	3.30%	£1,495	HMO / MUB	3% for 2 years	Paragon SVR (currently 5.35%)	5.30%	£500,000	TRP004/BTP004
	5 year fixed	3.75%	1.50%	SSC	5% for years 1 & 2 4% for years 3 & 4 3% for year 5	Paragon SVR (currently 5.35%)	5.10%		TRP007/BTP007
	5 year fixed	3.85%	1.50%	HMO / MUB	5% for years 1 & 2 4% for years 3 & 4 3% for year 5	Paragon SVR (currently 5.35%)	5.10%		TRP009/BTP009
	5 year fixed	3.90%	£1,999	SSC	5% for years 1 & 2 4% for years 3 & 4 3% for year 5	Paragon SVR (currently 5.35%)	5.10%	£500,000	TRP008/BTP008
	5 year fixed	3.95%	£1,999	HMO / MUB	5% for years 1 & 2 4% for years 3 & 4 3% for year 5	Paragon SVR (currently 5.35%)	5.10%	£500,000	TRP010/BTP010
	5 year stepped fixed	3.00% for year 1 3.25% for year 2 3.50% for year 3 3.75% for year 4 4.00% for year 5	2.00%	SSC / HMO / MUB	5% for years 1 & 2 4% for years 3 & 4 3% for year 5	Paragon SVR (currently 5.35%)	5.20%		TRP011/BTP011

** This fee can be added to the loan but is excluded from LTV calculation.

The ERC is calculated based on the balance at the time of redemption.

SSC - Single self contained unit. **HMO** - House in multiple occupation. **MUB** - Multi-unit block


How to apply:


- Log onto or register on our website at www.paragonbank.co.uk/buy-to-let/account-manager
- Call us on 0345 849 4060
- Contact your financial adviser who can arrange this for you


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